



London Borough of Enfield

Report Title	Consultation Response
Report to	Pension, Policy & Investment Committee (PPIC)
Date of Meeting	04 th October 2023
Cabinet Member	Cllr Tim Leaver
Executive Director / Director	Fay Hammond
Report Author	Ravi Lakhani (Head of Pension Investments). Ravi.Lakhani@enfield.gov.uk
Ward(s) affected	Part 1 Public. Appendix 1 - Part 2 – Private & Confidential.

Purpose of Report

1. To inform the PPIC of Enfield Pension fund's response to the Local Government consultation on the next steps for Local Government Pension Schemes (LGPS) covering asset pooling, levelling up and opportunities in Private Equity.

Recommendations

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| I. To note the contents of the report |
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Background and Options

2. The Department for Levelling Up, Housing & Communities (DLUHC) is consulting on proposals for new requirements on LGPS administering authorities.
3. Enfield Council is the administering authority for the Pension Fund.

4. The consultation seeks views on proposals relating to the investments of the Local Government Pension Scheme (LGPS). It covers the areas of asset pooling, levelling up, opportunities in private equity, investment consultancy services and the definition of investments.
5. The details of the consultation can be found through the following link:
<https://www.gov.uk/government/consultations/local-government-pension-scheme-england-and-wales-next-steps-on-investments/local-government-pension-scheme-england-and-wales-next-steps-on-investments>

Preferred Option and Reasons For Preferred Option

6. The Enfield Pension Fund response to pooling can be found in Appendix 1.

Relevance to Council Plans and Strategies

7. An economy that works for everyone.

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Appendices

Appendix 1 – Enfield Council-Pension Fund Response to DLUHC consultation. –
Part 2 Private & Confidential